Summary Fact Sheet Regarding the Open Payment Rule  
(Physician Payments Sunshine Act):

What is it & why is it important to you?

- Section 6002 of the Affordable Care Act requires the establishment of a transparency program to increase public awareness of financial relationships between drug and device manufacturers and MDs, DDS, Dos, Optometrists and Chiropractors (excludes medical residents).
- Industry has been collecting information on payments and other transfer of value, as well as ownership or investment interests held by physicians and their family members.
- Industry will register and submit 2013 information to CMS in anticipation that CMS will publish this information in September 2014.

What will be reported?

- All payments in excess of $10, research payments, and ownership and investment interests.
- Specific physician information reported by Industry to CMS will include:
  - Full legal name (as appears in NPPES)
  - Primary and specialty
  - Primary business address
  - NPI
  - State Professional license number
  - Email address
  - Information about the covered product (name of the related covered drug/device/biological/medical supply)
  - Information about the payment
    - Amount, date, form, and nature of payment
    - Number of payments
    - If designated to a third party, name of individual or entity the MD indicated to receive the payment;

What should you do?

- Physicians should track all interactions they have with industry involving payments or transfer of value to ensure accuracy;
- Physicians should register with CMS in order to receive notifications and information submitted to industry. Registration began June 1st, 2014. See below for additional details.

What if there is inaccurate information submitted by Industry about you?

- Physicians may initiate data disputes to correct inaccuracies anytime before the end of the calendar year in which information is publicly available.
- Data from unresolved disputes will still be posted publically but will be marked as “disputed”.